

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note	
CUSIP Number	912828YD6	
Series	P-2026	
Interest Rate	1-3/8%	
High Yield <sup>1</sup>	1.489%	
Allotted at High	93.52%	
Price	99.245602	
Accrued Interest per \$1,000	\$0.11332	
Median Yield <sup>2</sup>	1.420%	
Low Yield <sup>3</sup>	1.350%	
Issue Date	September 03, 2019	
Maturity Date	August 31, 2026	
Original Issue Date	September 03, 2019	
Dated Date	August 31, 2019	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$69,084,570,000	\$31,989,237,200
Noncompetitive	\$10,763,600	\$10,763,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$69,095,333,600</b>	<b>\$32,000,000,800<sup>5</sup></b>
SOMA	\$4,155,383,300	\$4,155,383,300
<b>Total</b>	<b>\$73,250,716,900</b>	<b>\$36,155,384,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$46,182,000,000	\$10,797,000,000
Direct Bidder <sup>7</sup>	\$5,134,500,000	\$5,134,500,000
Indirect Bidder <sup>8</sup>	\$17,768,070,000	\$16,057,737,200
<b>Total Competitive</b>	<b>\$69,084,570,000</b>	<b>\$31,989,237,200</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$69,095,333,600/\$32,000,000,800 = 2.16

<sup>5</sup>Awards to TreasuryDirect = \$3,491,600.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.